



PRESS RELEASE

Cementos Progreso Holdings, S.L. announces its expansion to the Dominican Republic, consolidating its regional leadership in the industry.

Cementos Progreso Holdings, S.L., through its subsidiaries and in collaboration with strategic partners, announces its expansion to the Dominican Republic by signing an agreement with Cemex to acquire 100% of its operations in the country, as well as its export businesses to Haiti.

With this acquisition and with its 124 years of experience, Cementos Progreso consolidates its position as the leader in the regional cement and construction materials industry. The company continues its international expansion process, now extending its operations to 8 countries in Latin America and the Caribbean.

The local operation in Dominican Republic is the most important in the Caribbean region and it consists mainly of one cement plant with two integrated production lines and related cement, concrete, aggregates, and marine terminal assets. This significantly expands Cementos Progreso's current capabilities, but mainly, it allows it to enter a thriving construction market in one of the fastest-growing economies in the region.

According to José Raúl González, CEO of Progreso: "We are excited to continue advancing our expansion strategy, which commits us even more to the development of the countries where we operate. With this acquisition, we will now have presence in the Caribbean region totaling operations in 8 countries, while incorporating highly professional teams to the Progreso family to continue generating "Progreso in everything we do."

The official closing of this transaction and beginning of the integration phase of the operations will be subject to the requirements typical of such transactions.

"We remain committed to operating responsibly and working with our partners, clients, suppliers, communities, government, and other stakeholders, to generate economic, social, and environmental value, now also in the Dominican Republic and Haiti. We have an unwavering purpose of "Building together the country where we all want to live," González concludes.

Citigroup Global Markets Inc. acted as financial advisor to Progreso and its strategic partners in connection with this transaction.

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Cementos Progreso is a leader in the production and commercialization of cement, concrete, and construction materials. Cementos Progreso is the flagship brand of Progreso, a regional group with 124 years of experience and business units in the Construction, Agro, Energy, and Real Estate Development sectors. www.progreso.com

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