



FOLLOWING ITS COMMITMENT TO SUSTAINABLE DEVELOPMENT, CEMENTOS PROGRESO PRESENTED ITS THIRD SUSTAINABILITY REPORT: "CEMENTING THE FUTURE."

Central America and Colombia, July 2022 As part of its commitment to building a more sustainable region, Cementos Progreso launched its 2021 Sustainability Report, "*Cementando el Futuro*," on July 26. This report underscores the company's dedication to responsible human, commercial, and above all, environmental protection management.

Progreso is a leading regional cement, building materials, and building solutions group with operations in Guatemala, Honduras, Panama, Belize, Colombia, and soon in El Salvador and Costa Rica. The 2021 sustainability report focuses on Cementos Progreso's Cement and Building Materials operations and reports the operations of its main businesses in 5 countries in the region. "*Cementando el Futuro*" (Cementing the Future) once again, was prepared based on the standards established by the Global Reporting Initiative (GRI), which represents the highest international sustainability standards for any company in the world.

Progreso's CEO, José Raúl González, reflected on the company's significant accomplishments in 2021, stating: "*We achieved our best operating and financial results in many years, marking a pivotal year for the company. We made substantial progress in our regional expansion strategy, while also reducing several of our critical environmental indicators for the third consecutive year. Importantly, we maintained uninterrupted operations across all our plants, thanks to the strength of our social license to operate. Despite ongoing mobility restrictions, our community support programs and relationships with priority stakeholders remained active and engaged.*"

José Miguel Torrebiarte, Chairman of the Board of Directors, emphasized "***Cementando el Futuro*** is unequivocally a testament to our commitment to sustainable development. It serves as a crucial instrument for creating value for our customers, employees, and all other stakeholders. We recognize the significant challenges that lie ahead. Our priority is to consolidate our projects and best practices across the region, fostering a culture of excellence, service, and solidarity, all grounded in steadfast values." He further remarked, "*Our sustainability strategy will play a pivotal role in achieving our objectives and, now more than ever, in solidifying our position as the Preferred Employer, Responsible Citizen, Environmental Leader, and Favorite Supplier—four foundational pillars that guide our actions and aspirations.*"

Cementos Progreso achieved outstanding performance indicators across social, economic, production, and environmental areas in 2021, recording the best operating and financial results in many years. A notable achievement was the company's successful regional expansion, which included the incorporation of two new markets. Additionally, the company made significant strides in community investment, totaling US\$1.6 million. In terms of employment, 49% of the positions at its plants were filled by local employees, further reflecting its commitment to regional development.

Cement production in 2021 rose 24%, reaching a 15.2% market share in Panama and 51% in Belize. Its cement is one of the greenest in the world, with a clinker factor of 67.1%; it recycled 20.1% of its waste and used 77.5% renewable electricity.



The company maintains a commitment to sustainability that goes hand in hand with its transcendent purpose of *“Building together the country where we all want to live,”* as it aspires to regional leadership in the cement and building materials industry, while creating and distributing value to all its stakeholders.

This report has been subject to two external and independent verifications: by the Center for Corporate Social Responsibility Action (CentraRSE) of Guatemala, in alliance with the Honduran Foundation for Corporate Social Responsibility (Fundahrse), and by an external auditing firm.

About Cementos Progreso

Cementos Progreso is a company with more than 120 years of experience, leader in the production and marketing of cement and construction materials, with presence in 7 Latin American countries. It is the flagship brand of Progreso, a regional group with business units in the Construction, Agro, Energy and Real Estate Development sectors.

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